University of Maryland Project Management Symposium



Guiding the Future of Project Management: The Power of Mentorship

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This session will be recorded.

Project Management Symposium

Guiding the Future of Project Management: The Power of Mentorship

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Mentoring

Unlocking the Power of Mentorship: key to navigating complexities and accelerating professional

growth in Project Manager



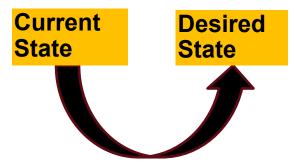






What we will cover today

- Unlocking Mentorship's Potential
- Effective Mentoring Strategies
- Mentoring Program Roadmap









Mentoring

 Mentoring is a relationship between a more experienced person (mentor) and a less experienced person (mentee), with the goal of achieving personal and professional grov







Unlocking Mentorship's Potential

Benefits of Mentoring?

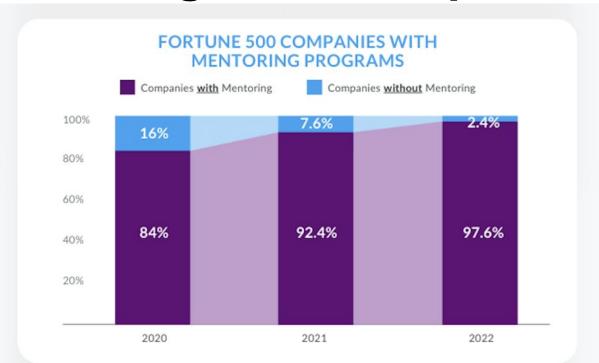
It shortens the learning curve, enhances project performance and helps align to business strategy

Over 90% of Fortune 500 companies run mentorship programs including giants such as Amazon, Apple, GE, Intel, and Microsoft among others.





Unlocking Mentorship's Potential



Source: 2023 Fortune 500 Database, 2023 Fair360 database, Internal Data





Unlocking Mentorship's Potential

- Alight predicts that by 2025, 42.5% of the workforce will be Millennials and that 28.2% will be Gen Z
 - □ 83% of Gen Z workers believe having a workplace mentor is important for their career, yet only 52% report having one. (Adobe)
 - 68% of millennials who stay at their organization for 5 or more years have a mentor, compared to just 32% of those without a mentor. (Deloitte)





"PMI Project Manager Competency **Development Framework – Third** Edition" advocates for establishing mentoring relationships for team members' development and setting up structured mentoring programs for



Benefits _





Learning how to be flexible and adapt to changing project environments and requirements

Provide guidance on managing workload and project stress

For the Mentee

Bridge the gap between training and real-world application

Being groomed for future roles





Benefits



Enhancing one's own leadership and coaching skills

Refining the ability to give feedback, listen effectively, and convey complex ideas clearly

For the Mentor

Gaining new perspectives and ideas

Personal Satisfaction and Legacy Building





Benefits ***

Better project performance

Keeping staff and maintaining their effectiveness

For the Organization

Increased communication and understanding

Fostering a learning organization culture



Benefits for the Organization Building a Knowledge-Sharing Ecosystem

- Creating a Learning Organization
- Encouraging Knowle

Knowledge transfer might be the single best reason to start a mentoring program . . . now





Leveraging for Organization

- Advantage Strategic Alignment: Aligning with business goals and talent strategy
 - Mentorship goals (e.g. OKRs, SMART, etc.)
 - Measure progress of goal achievement





Leveraging for Organization Advantage

- Talent Development: building a pipeline of skilled project managers
- Measuring ROI





So - what works, and where do we

start? What are your goals?

Who will be involved?



Are you prepared to develop a mentoring structure?





Mentoring Program Roadmap





2. Meeting format



3. Support Resources



4. Matching Mentors and Mentees



5. Evaluation Mechanism



6. Mentees becomes Mentors



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Conclusion

- Companies benefit from mentoring programs because they contribute to the development of an equipped and engaged workforce leading to better project performance
- Mentors and mentees gain numerous benefits from mentoring relationships





Thank You

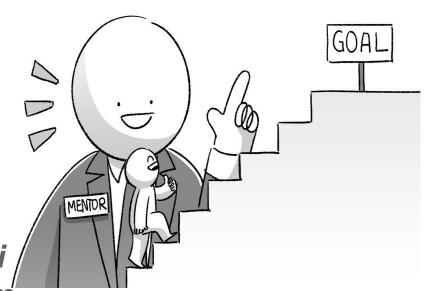


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Evaluate Session

